## CHAPTER 483.

An Acr to repeal and re-enact with amendments section 22 of Article 81 of the Code of Public General Laws, title "Revenue and Taxes," sub-title "Rate and Items of State Tax," as said section was amended by the Acts of the General Assembly of 1910, Chapter 257.

Section 1. Be it enacted by the General Assembly of Maryland, That section 22 of Article 81 of the Code of Public General Laws, title "Revenue and Taxes," sub-title "Rate and Items of State Tax," as said section was amended by the Acts of the General Assembly of 1910, Chapter 257, be and the same is hereby repealed and re-enacted so as to read as follows:

The county commissioners of the several counties of the State and the Mayor and City Council of Baltimore are directed to levy the State taxes, to be collected according to law, and to be apportioned for the year nineteen hundred and thirteen (1913) and annually thereafter, as follows: A tax of sixteen and one-eight (161/8) cents on each one hundred dollars to aid in the support of the public schools, to be distributed according to law among the several counties and the City of Baltimore; a tax of five and one-half (5½) cents on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of the "State Road Loan," a tax of three-fourths (3/4) of one cent on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of the "State Insane Hospital Loan;" a tax of three-fourths (3/4) of one cent on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of the "Public Highways Loan of 1910;" a tax of three-fourths (34) of one cent on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of "The Maryland State Normal School Loan;" a tax of three-fourths of one cent on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of "The Technical School of 1912 Loan;" a tax of seven-eighths (%) of one cent on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of the "Second Insane Hospital Loan;" a tax of onehalf  $(\frac{1}{2})$  of one cent on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of "The Consolidated Loan of 1913;" a tax of one cent (1) on each one hundred dollars, to meet the interest and create a sinking fund for the redemption of "The Public Buildings Loan;" a tax of three (3) cents on each hundred dollars, to meet the interest and create a sinking fund for the redemption of "The State Loan of 1912;" and a tax of one cent (1) on each one hundred dollars, for the maintenance of State roads, making an aggregate of thirty-one (31) cents on each one hundred dollars; and the Comptroller of the Treasury shall levy the same State taxes on the shares of the capital stock of all banks, State and National, and other incorporated institutions and companies of this State, the shares of whose capital stock are liable by law to assessment and taxation.

Approved July 25, 1912.